

PFC ई-सन्देश

The Monthly Newsletter of Power Finance Corporation Ltd.



Letter from the Editorial Board

Dear Readers,

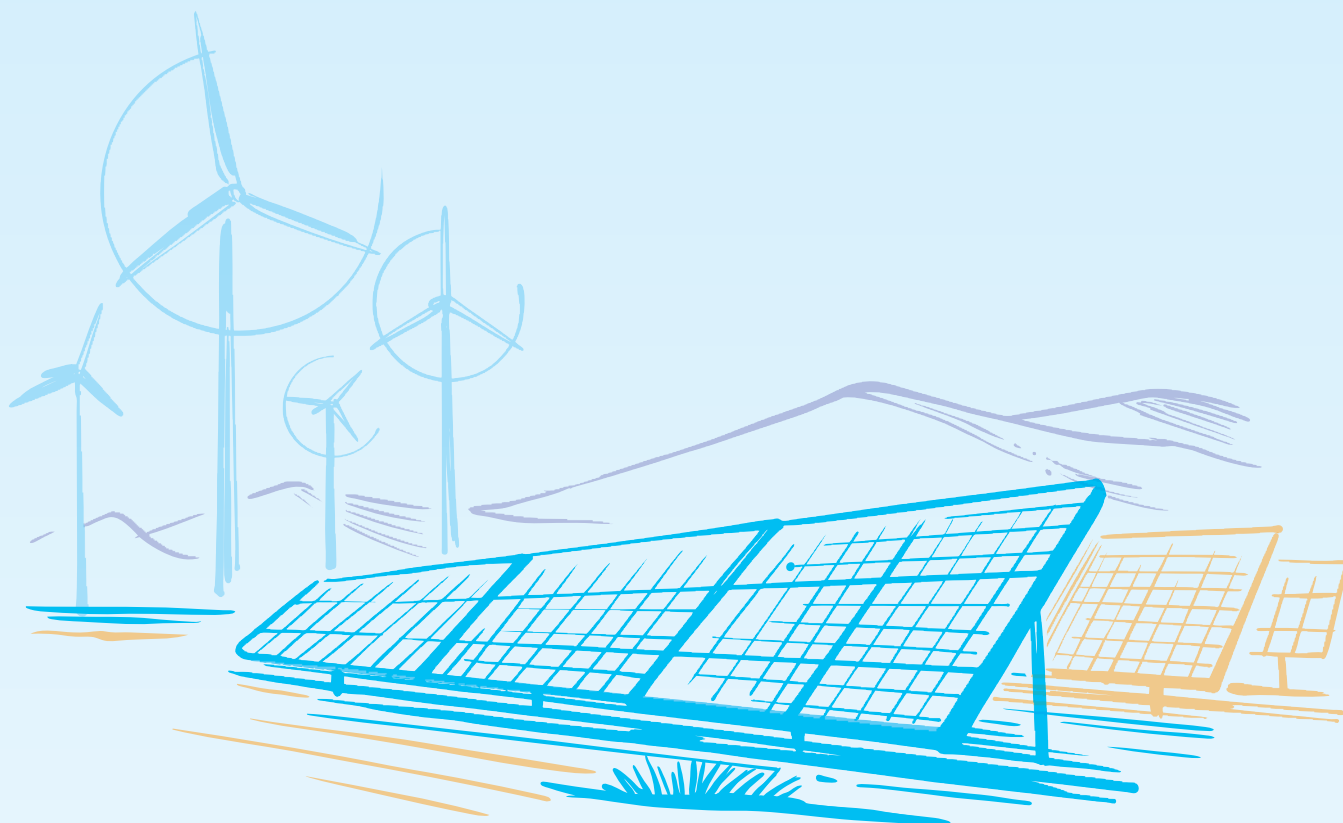
Welcome to the April 2025 Edition of E-Sandesh: A Celebration of Vision and Vibrance

We're excited to present the latest issue of E-Sandesh, which reflects the hard work of our Editorial Board and the dedication of our entire team. Thanks to their efforts, this edition is both informative and enriching. A big thank you to everyone who contributed—your support means a lot to us.

At E-Sandesh, we strive for excellence and inclusivity. Our goal is to spark thought-provoking discussions, challenge norms, and highlight diverse voices. Your feedback is important to us as we continue to grow and improve.

We encourage you to share your thoughts, suggestions, or letters to the editor at gulzar_ahmad@pfcindia.com. We look forward to hearing from you!

**Regards,
Team (PR)**



Cover Story/In Spotlight

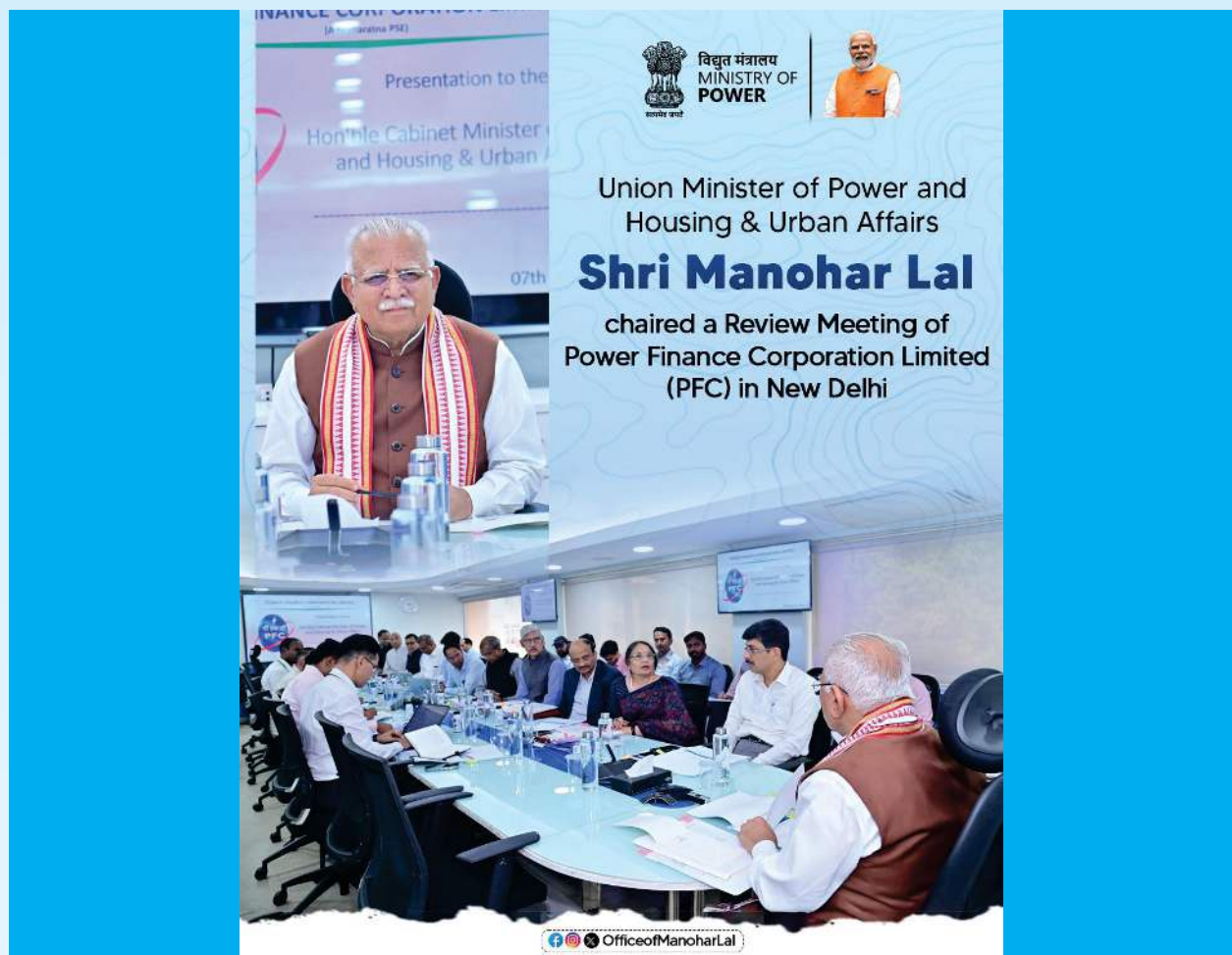
Union Minister of Power, Reviews PFC's Performance; Emphasizes Strategic Growth, Clean Energy Financing, and Proactive Asset Management

Union Minister for Power and Housing & Urban Affairs, Shri Manohar Lal, chaired a review meeting with PFC to assess its performance and future strategy.

Discussions focused on PFC's strategic goals for FY2025, its contribution to power sector financing, and supporting capacity addition under the National Electricity Plan (NEP) 2032.

PFC also apprised the Hon'ble Minister of its leadership role and readiness to finance renewable and non-fossil fuel-based power projects, reinforcing its commitment to India's transition towards clean and sustainable energy.

The Minister stressed on enhance monitoring of stressed assets, and adopt alternative revival strategies before resorting to the NCLT route, emphasizing the importance of learning from past cases.



PFC Pays ₹647 Crore as Fourth Interim Dividend to Government; Total Dividend Payout Reaches ₹5,363 Crore in FY 2024-25

PFC paid its Fourth Interim dividend of Rs.647 crore to the Government of India for the Financial Year 2024-25.

The Interim Dividend cheque was presented to Shri Manohar Lal, Hon'ble Minister of (Power, Housing and Urban Affairs) and Shri Pankaj Agarwal, Secretary, Ministry of Power, by Smt. Parminder Chopra, CMD, PFC, in the presence of Shri Shashank Misra, Joint Secretary (Distribution), Shri Rajiv Ranjan Jha, Director (Projects), Shri Manoj Sharma, Director (Commercial), and Shri Sandeep Kumar, Director (Finance) PFC.

During the Financial Year 2024-25, PFC paid a dividend of Rs. 5363 Crore (including the final dividend for FY 2023-24 of Rs. 825 crore), out of which Rs. 3003 Crore was paid to Gol.



Highlight of the Month

PFC Signs MoU with MMRDA to provide ₹1 Lakh Crore Financial Assistance for Infrastructure Projects in Mumbai Metropolitan Region

PFC has signed a Memorandum of Understanding (MoU) with Mumbai Metropolitan Region Development Authority (MMRDA) on 08th April 2025 during the “India Global Forum (IGF) Mumbai’s NXT25: Leading the Leap Summit” at Jio World Convention Centre, Mumbai. The two-day summit by IGF brought together CEOs, global investors, policymakers, and celebrities exploring the most prominent trends shaping India’s future on the world stage.

The MoU seeks to establish a robust collaborative working partnership between MMRDA & PFC which envisages financial assistance up to ₹1,00,000 crore by PFC for developing bankable Infrastructure Projects in the Mumbai Metropolitan Region (MMR). In the past, PFC had earlier extended financial assistance for various key infrastructure projects, and the current MoU intends to strengthen the relationship between two giants further to help achieve improved connectivity within MMR.



The MoU was signed in the presence of Shri Devendra Fadnavis, Hon’ble Chief Minister of Maharashtra; Shri Eknath Shinde, Deputy Chief Minister of Maharashtra; Shri Rajiv Ranjan Jha, Director (Projects), PFC; Dr. Sanjay Mukherjee, IAS, Metropolitan Commissioner, MMRDA; Shri Vikram Kumar, IAS, Additional Metropolitan Commissioner, MMRDA; and senior officials of PFC and MMRDA.

The MoU underlines PFC’s commitment towards playing a pivotal role in powering the nation’s aspirational journey towards a developed nation.

PFC Board Welcomes New Independent Directors during its Meeting Held on 21st April 2025

Smt. Parminder Chopra, CMD, along with Shri Shashank Misra, Director (Govt. Nominee), Shri Rajiv Ranjan Jha, Director (Projects), Shri Manoj Sharma, Director (Commercial), and Shri Sandeep Kumar, Director (Finance) welcoming Independent Directors, Shri Prasanna Tantri, Smt. Usha Sajeev Nair & Shri Naresh Dhanrajbhai Kella on the Board of PFC during the Board Meeting held on 21.04.2025.



Powering Progress

PFC Strengthens Infrastructure Development with ₹3,516.68 Crore Term Loan to CERL for East Rail Corridor Project

PFC has sanctioned a term loan of ₹3,516.68 crore to Chhattisgarh East Railway Limited (CERL) for the development of the East Rail Corridor Project. This critical infrastructure project is aimed at significantly enhancing coal transportation and improving connectivity to thermal power plants across the region, thereby supporting the energy and industrial ecosystem.



The loan agreement was formally executed on 28th March 2025 at PFC's corporate office in New Delhi. The signing ceremony witnessed the presence of senior officials from both organizations. Representing PFC were Shri H.K. Das, Executive Director; Shri V. Packirisamy, Executive Director; Shri Praveen Verma, Chief General Manager; Shri Nitin Kumar, General Manager; and Shri Ranjay Choudhary, General Manager. From CERL, Shri Ravi Valluri, Chief Executive Officer, and Smt. Priyanka Tanna, Chief Financial Officer, participated in the event.

The East Rail Corridor Project is a major step toward strengthening the country's infrastructure backbone, ensuring faster, more efficient coal movement essential for fuelling thermal power plants. This initiative will contribute to meeting the growing energy demands while promoting seamless connectivity and regional development.

PFCCL Declares ₹34.74 Crore Interim Dividend for FY 2024-25; Cheque Handed Over to CMD

PFCCL, has declared an Interim Dividend of ₹34.74 crore for the financial year 2024-25. The announcement underscores PFCCL's strong financial performance and its continued commitment to delivering value to its parent organization.

Shri Manoj Rana, CEO of PFCCL, handed over the Interim Dividend cheque to Smt. Parminder Chopra, CMD. The handover took place in the presence of senior leadership, including Shri Rajiv Ranjan Jha, Director (Projects); Shri Manoj Sharma, Director (Commercial); and Shri Sandeep Kumar, Director (Finance), along with other senior officials from both PFC and PFCCL.



The dividend payout reflects PFCCL's robust operational efficiency and its key role in supporting the strategic initiatives of PFC in the power sector, including project consultancy, infrastructure advisory, and capacity building. This financial contribution further strengthens the overall group performance and reinforces the commitment of PFCCL towards supporting the Government's vision for a resilient and efficient power sector.

Events & Activities

PFC SC/ ST & OBC Employees Welfare Association Celebrates 135th Birth Anniversary of Dr. B.R. Ambedkar

The SC/ST & OBC Employees Welfare Association of PFC commemorated the 135th Birth Anniversary of Bharat Ratna Dr. B.R. Ambedkar with great reverence and enthusiasm at Parliament Street, New Delhi. The event was graced by the presence of Smt. Parminder Chopra, CMD, PFC, who joined the employees in paying tribute to the architect of the Indian Constitution.



Shri K Yadgiri, President of the Welfare Association, along with members, extended a warm welcome to all dignitaries and expressed heartfelt gratitude to everyone involved in organizing and participating in the celebration. The event served as a powerful reminder of Dr. Ambedkar's enduring legacy and his contributions to social justice, equality, and nation-building. The celebration included floral tributes, reflections on Dr. Ambedkar's life and vision, and a renewed pledge to uphold the values he championed.



The event concluded on an inspiring note, reinforcing the collective responsibility to work towards a more inclusive and equitable society in alignment with Dr. Ambedkar's ideals.

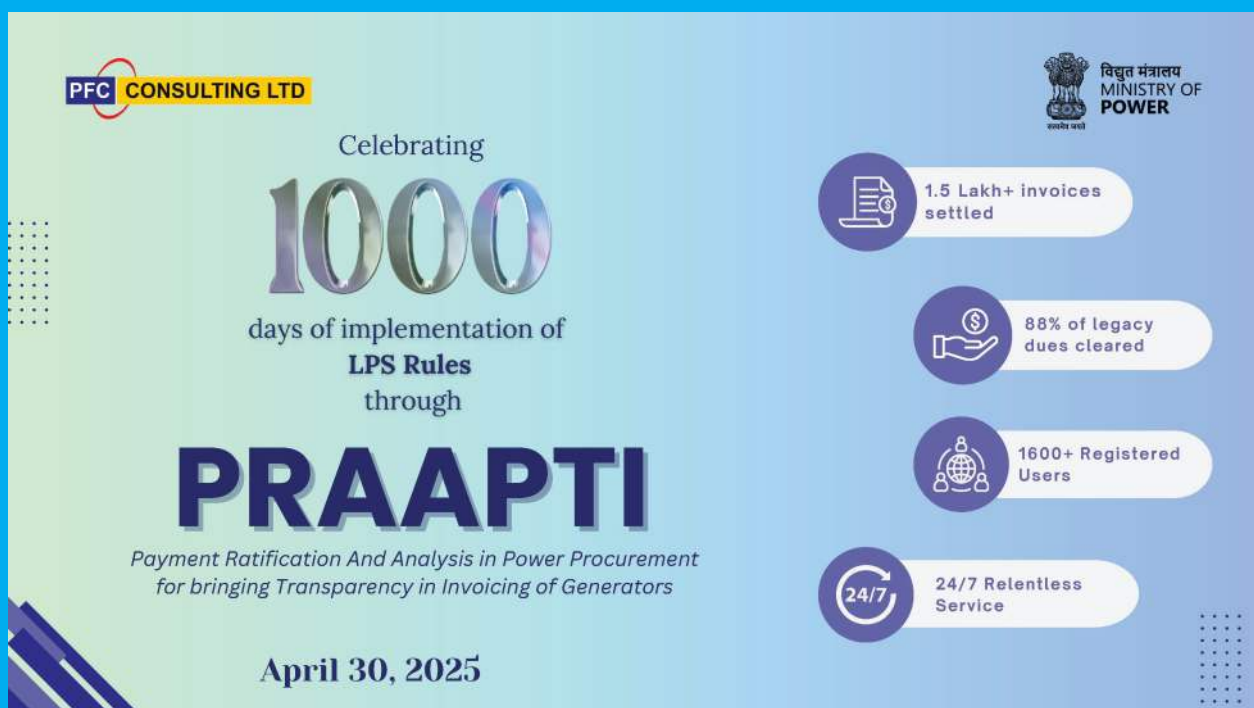


PFCCL Celebrates 1000 Days of LPS Implementation via PRAAPTI Portal, Advancing Timely Payments and Sectoral Reforms

PFCCL proudly marked the successful completion of 1000 days of Late Payment Surcharge (LPS) implementation through the PRAAPTI portal.

The LPS mechanism under PRAAPTI has played a transformative role in addressing payment delays and reducing financial stress in the power sector. By promoting transparency, ensuring timely disbursements to power generators, and encouraging DISCOMs to adhere to financial discipline, the initiative has significantly contributed to strengthening accountability and improving the financial health of the sector.

PFCCL's milestone celebration reflects its commitment to sectoral reforms and its continued support for initiatives that enhance efficiency, transparency, and trust within India's power value chain.



Important Days & Events

April 22- World Earth Day

This Earth Day, We Power the Planet Responsibly

At PFC, we believe in energising progress without compromising our planet. Through our investments in renewable energy and sustainable infrastructure, we're shaping a future where power and the planet coexist.

Let's unite to nurture nature - not just today, but every day.



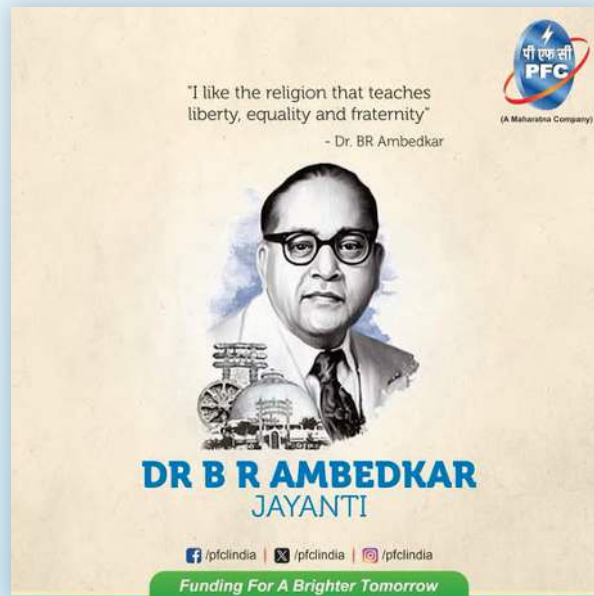
April 18- Good Friday

Good Friday is the Friday before Easter Sunday. It commemorates the execution of Jesus by crucifixion. Good Friday is a day of mourning in church.



April 14- Ambedkar Jayanti

Ambedkar Jayanti, also known as Bhim Jayanti, is observed on 14 April to commemorate the memory of Dr. B. R. Ambedkar, Indian politician and social reformer. It marks Dr. Ambedkar's birthday who was born on 14 April 1891.



April 13 - Baisakhi

Baisakhi, marks the start of the harvest season and holds cultural, agricultural, and religious importance. Celebrated across India it commemorates the founding of the Khalsa Panth by Guru Gobind Singh Ji in 1699.



April 10- Mahavir Jayanti

The birth of renowned Jain Tirthankara is celebrated as Mahavir Jayanti. It marks the 2623rd anniversary of Lord Mahavir's birth. He is regarded as a teacher, who spreads Jain dharma.



April 7- Ram Navami

Ram Navami is an auspicious occasion commemorating the birth of Lord Rama, the seventh incarnation of Lord Vishnu, and is revered as the epitome of righteousness, virtue, and compassion.



PFC in News

PFC payout

■ **NEW DELHI:** State-owned Power Finance Corporation (PFC) on Wednesday said it has paid a dividend of ₹5,363 crore to its shareholders for financial year 2024-25. PFC is a non-banking financial company (NBFC) under the ministry of power. PTI

PFC pays 4th Interim dividend of ₹647 crore to government



Power Finance Corporation (PFC) has paid Rs 647 crore to the government as the Fourth Interim Dividend for the financial year 2024-25. During Financial Year 2024-25, PFC paid dividend of Rs. 5363 Crore (including the final dividend for FY 2023-24 of Rs 825 crore) out of which Rs. 3003 Crore paid to Government of India.

PFC sanctions loan to implement East Rail Corridor Project in Chhattisgarh



Power Finance Corporation Limited (PFC), A Maharatna company and the largest NBFC in India has sanctioned a term loan to Chhattisgarh

East Railway Limited (CERL) for implementing the East Rail Corridor Project in Chhattisgarh.

CERL is a joint venture

company of South Eastern Coalfields Limited (SECL), IRCON, and Chhattisgarh State Industrial Development Corporation Limited (CSID-CL).

The under-construction railway project is being developed primarily for the purpose of transporting coal from multiple coal mines in the vicinity and connecting them to thermal power plants.

The loan documents for a term loan amounting to Rs. 3,516.68 crore were executed on March 28, 2025, at PFC's corporate office in the presence of H K Das, ED (projects), V Packirisamy, ED (EA), Praveen Verma, CGM (L&D), Nitin Kumar, GM & HOU (projects), and Ranjay Choudhary, GM & HOU (EA) from PFC and Ravi Valluri, CEO and Priyanka Tanna, CFO from CERL.

PFC Sanctions ₹3,516.68 Crore for Chhattisgarh East Rail Corridor



Our Correspondent
info@impressivetimes.com

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PFC HAS SANCTIONED A TERM LOAN TO CHHATTISGARH EAST RAILWAY LIMITED (CERL) FOR IMPLEMENTING THE EAST RAIL CORRIDOR PROJECT IN CHHATTISGARH. CERL IS A JOINT VENTURE

NAME CHANGE

I, Happy Singh Mahra, S/O Shri Mohan Singh Mahra, R/O H. No. 220, Second Floor, Front Side, Ashoka Enclave Part-1, Sector-34, Faridabad, Haryana-121003, do hereby solemnly declare that I have changed my son's name from ARNAV MEHRA to ARNAV MAHRA. He is my real son and was born on 14-07-2014. The correct name and exact name of my son is ARNAV MAHRA, as per my Aadhaar No. 4995-9567-4966. In the future, he shall be known as ARNAV MAHRA for all official and personal purposes. I hereby affirm that ARNAV



■ Power Finance Corporation paid Rs 647 crore to the Govt as the Fourth Interim Dividend for the financial year 2024-25. During financial year 2024-25, PFC paid dividend of Rs 5,363 Crore (including the final dividend for FY 2023-24 of Rs 825 crore) out of which Rs 3,003 Crore paid to Gol.

PFC signs MoU with MMRDA



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Quote of the Month

“ Most great people have attained their greatest success just one step beyond their greatest failure. ”

— Napoleon Hill

नई सोच,
नई राहें

 **FUNDING FOR A**
Brighter
Tomorrow



(एक महारत्न कंपनी)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत कार्यालय: ऊर्जानिधि, 1, बारखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001

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